

Nazareth ISD is asking voters to approve a tax rate that will result in an increase in Nazareth ISD's state funding each year without increasing local taxes compared to last year.

	2023	2022
M & O rate	\$0.8580	\$0.9769
I & S rate	\$0.1300	\$0.1300
Increase in State Revenue Tax	60,000*	
Revenue Increase from 2022	\$0.00	
Total Tax Rate	\$0.9880	\$1.1069
School Taxes owed on Avg Home in Nazareth ISD**	**	\$1,156.40
	TOTAL TAX RATE DECREASE OF \$.1189 FROM LAST YEAR	

www.nazarethisd.net

* The additional state revenue would be used for personnel, instruction, and capital improvements on our facilities

** Texas raised the Homestead Tax Exemption to \$100,000 in 2023 resulting in 42% of Homeowners in Nazareth ISD owing \$0 in school taxes.

Did you know?

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		2004-2005	\$1.6300					
		2006	\$1.5020					
		2007	\$1.3050					
		2008	\$1.3200					
		2009	\$1.3100					
		2010-2011	\$1.3300					
		2012	\$1.3150					
		2013	\$1.2700					
		2014-2018	\$1.3000					
		2019	\$1.1983					
		2020	\$1.1794					
		2021	\$1.1122					
		2022	\$1.1069					
		2023*	\$0.9880					

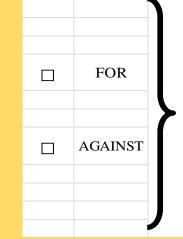
***IF APPROVED BY VATRE**

The passage of Nazareth ISD's Proposition A will increase STATE Funding to the School District.

These funds will be used for personnel, instruction, and capital improvements on our facilities. The Ballot only refers to the LOCAL tax effort.

Nazareth ISD's proposed tax rate of \$0.988 will not increase the amount of LOCAL tax revenue compared to last year.

Don't be confused



Proposition A

Here is what you will see on the Ballot

RATIFYING THE AD VALOREM TAX
RATE OF \$0.988 IN NAZARETH
INDEPENDENT SCHOOL DISTRICT FOR
THE CURRENT YEAR, A RATE THAT
WILL RESULT IN AN INCREASE OF -2.39%
PERCENT IN MAINTENANCE AND
OPERATIONS TAX REVENUE FOR THE
DISTRICT FOR THE CURRENT YEAR AS
COMPARED TO THE PRECEDING YEAR,
WHICH IS AN ADDITIONAL -\$18,558.

Nazareth ISD Proposition A

Election Day: Tuesday, November 7, 2023 For more information , please visit https://www.nazarethisd.net/

